

To: Planning Advisory Committee (PAC)

From: New England Transmission Owners (NETOs) - Avangrid Networks, Eversource Energy, National Grid, Rhode Island Energy, Vermont Transco, and Versant Power

Date: August 13, 2025

Subject: Asset Condition Project Forecast - August 2025 Update

In support of our ongoing commitments to improve the transparency of asset condition projects, the NETOs' are providing our 2025 update to the Asset Condition Project Forecast, which has been posted to the ISO-NE website. This is an annual update to the forecast last published on August 20, 2024.

In summary:

- 39 new projects have been added to the 2025 Forecast in the “Under Development” and “Under Evaluation” categories.
- 26 projects that were included in the 2024 Forecast as “Under Development” or “Under Evaluation” have been presented to PAC. Future tracking for these projects will occur via the ISO-NE Asset Condition List, which is updated three times per year.
- The TOs have adjusted the PAC presentation dates for 54 projects that were listed as “Under Development” or “Under Evaluation” in the 2024 Forecast and now forecast that these projects will be presented to PAC, on average, 10 months later than anticipated in the 2024 Forecast.

This update also includes several formatting and usability improvements based on stakeholder feedback received last year. We have:

- Added a field indicating which projects were added to the forecast in 2025
- Added a description of the data fields to the Excel file, so the file can be more easily used without consulting a separate document
- Adjusted the descriptions in the “Current Asset Condition” and “Anticipated Solution” fields to use more consistent terminology, and
- Improved the consistency of formatting for the following fields:
 - ACL ID
 - Line Number or Substation Name
 - Primary Equipment Owner
 - State

- Cost Category
- Planning Horizon

Finally, to improve clarity and avoid confusion, the “Developed” project category has been renamed “Presented to PAC”.